

Real Estate News

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Housing Market Key Points/Outlook

While March home sales were down, the combination of 2002 prices and the availability of the \$8,000 homebuyer tax credit make now a very good time for first-time homebuyers to get into the market.

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Why Is It a Good Time to Buy Real Estate

Now is a good time to buy for those buyers who qualify for conventional financing (especially first-time homebuyers). Interest rates are low and there are favorable prices. In addition, private mortgage insurance continues to be tax-deductible and a \$8,000 first-time homebuyer tax credit is now available.

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Pending Home Sales Rise, Housing Affordability Near Record

Pending home sales rose with many first-time buyers taking advantage of historically good housing affordability conditions, according to the NAR.

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Berkley, MA \$349,900 [Read more...](#)

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Rooms: 8
Bedrooms: 3
Full Baths: 3
Half Baths: 0
Master Bath:
Garage: 2 Under

Style: Cape
Acres: 1.81
Lot Size: 78844 sqft
Living Area: 2496 sqft
Basement: Yes

Real Estate Terms:

For the most frequently asked questions about real estate terms and related topics.

[Read more...](#)

Free Credit Report:

Know The Score... Higher scores usually mean lower interest rates on new loans, which could save you money.

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MORTGAGE RATES

| National Average | % | Change |
|---------------------|--------|--------|
| 30 Year FRM | 4.875% | N/A |
| 15 Year FRM | 4.625% | N/A |
| 1 Year ARM | 4.5% | N/A |
| 5/1 Year ARM | 4.75% | N/A |
| FTHB | 5.25% | N/A |
| 30 Year FHA (Fixed) | 5.125% | N/A |